

Letter from Gardiner Greene Hubbard to Alexander Graham Bell, March 27, 1878, with transcript

L. 1878 Telephone G.C.H. to A.G.H. Mch. 27 Wash. Reorganization with N.S.C.

Many thanks for your cablegram received yesterday, telling me you could loan me \$10,000. It will be a very great benefit to me to know that I can have it, though I may not require it.

Mr. Sanders is exceedingly anxious to organize a new Bell Telephone Co., which shall include the New England Co. and all our interests therein.

I send herewith statement of the programme for the new company. Please cable me on receipt whether you accept or reject. Say simply Hubbard , Washington accept or reject .

The necessity, in my opinion for the organization of this company has arisen from the inability of Mr. Sanders to manage the Treasurership.

We are required on this account to make sacrifices. He has 2 Reorganization U. S. Co. proposed to contribute a larger proportion of stock than the others to carry out the negotiation with the N.E.Co., and has written that he should ask you to contribute. I have replied that I did not think you (were) called upon to do so, and should advise against it. At any rate, you should not decide at present, but wait until you return, and see how matters stand.

Everything is going on very well and quietly.

My own affairs are working themselves out slowly with the aid of your loan I can certainly pull through, I trust without it.

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Indorsement by M.G.B. "Including Memorandum" — (Or for not found No. 25 1897)—